



Meadville Holdings Limited
美維控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code : 3313)

APPOINTMENT OF VICE CHAIRMAN

The board of directors (“**Board**”) of Meadville Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Tang Ying Ming, Mai, (“**Ms. Tang**”), an Executive Director of the Company, was appointed as the Vice Chairman of the Board of the Company with effect from 2 June 2008.

Ms. Tang, aged 49, joined the Group in 2000. In addition to being the Vice Chairman of the Board of the Company, she is also an Executive Director, Chief Financial Officer, a member of Remuneration Committee, Nomination Committee and Executive Committee of the Company and a Director of certain subsidiaries of the Company. As an Executive Director, Ms. Tang is responsible for the finance, legal and secretarial, human resources, information technologies and administration functions of the Group.

Prior to joining the Group, Ms. Tang was the Chief Financial Officer of Cashmere House Inc. in California for over 10 years. Since May 2005, she has also served as a Director of Guangdong Shengyi Sci. Tech Co., Ltd., a company incorporated in the People’s Republic of China whose shares are listed on the Shanghai Stock Exchange, in which the Company indirectly owns a 22.18% shareholding interest.

Ms. Tang obtained a degree of Bachelor of Science from the University of California, a degree of Master of Science from Stanford University and a degree of Master of Business Administration from New York University.

Save as disclosed above, she has not held any directorship in any public listed companies in the last three years or any other positions with the Company or other members of the Group.

Ms. Tang is the daughter of Mr. Tang Hsiang Chien, Honourary Founding Chairman of the Company, and sister of Mr. Tang Chung Yen, Tom, Executive Chairman and Group Managing Director of the Company. She is also a Director of Su Sih (BVI) Limited, a substantial shareholder of the Company. Save as disclosed above, she does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Ms. Tang does not have any interest or short position in the shares of the Company or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

In January 2007, Ms. Tang entered into a service agreement with the Company, which is for an initial term of two years commencing on 1 January 2007 and shall continue thereafter until terminated by not less than six months' notice in writing served by either party on the other or in accordance with other terms of the service agreement. Her appointment is subject to retirement by rotation and re-election at the annual general meeting of the Company and vacation of office in accordance with the provisions of the articles of association of the Company. According to her service agreement mentioned above, Ms. Tang is entitled to an annual remuneration (inclusive of salary, commission, housing, reimbursement and allowances) of HK\$5,320,000 and a discretionary bonus which is determined having regard to her duties and responsibilities with the Company, the Company's performance, prevailing market conditions and the market emoluments for directors of other listed companies.

Save as disclosed above, the Company is not aware of any other matters that it considers necessary to be brought to the attention of the shareholders of the Company in relation to the aforesaid appointment and there is no information which is required to be disclosed pursuant to any of the requirements of rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Meadville Holdings Limited
Tang Chung Yen, Tom
*Executive Chairman and
Group Managing Director*

Hong Kong, 2 June 2008

As at the date of this announcement, the Board comprises seven Directors, of which Mr. Tang Hsiang Chien, Mr. Tang Chung Yen, Tom, Ms. Tang Ying Ming, Mai and Mr. Chung Tai Keung, Canice are Executive Directors of the Company, Mr. Lee, Eugene, Mr. Leung Kwan Yuen, Andrew and Dr. Li Ka Cheung, Eric are Independent Non-executive Directors of the Company.