



Meadville Holdings Limited
美維控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code : 3313)

ANNOUNCEMENT

The Company is pleased to announce that on 29 July 2008 the Group entered into the Facility Agreement with a syndicate of banks. Pursuant to the Facility Agreement, the Group was granted the Facilities with an aggregate of US\$170,000,000 for a period of four years. The Facilities are for the purposes of financing the Group's future capacity expansion and general corporate funding requirements, including replacement of certain existing shorter-term facilities. The syndicate of banks include HSBC, Wing Hang Bank, Limited, CITIC Ka Wah Bank Limited, DBS Bank (Hong Kong) Limited, Bank of China (Hong Kong) Limited and Chong Hing Bank Limited, with HSBC as the coordinator and agent.

With the Facilities, the Group's liquidity position will be enhanced as less than 27% of the Facilities will be due by 2011 while the balance will be due in 2012. The Group's long well-established banking relationships, solid credit history, sound financial position and good future prospect have enabled the Group to obtain a favourable interest rate of LIBOR plus 90 basis points per annum for the Facilities.

DEFINITIONS

Unless the context otherwise requires, the following terms in this announcement shall have the meanings set out below:

- “Company”** Meadville Holdings Limited, a company incorporated in the Cayman Islands, whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited;
- “Facilities”** the term and revolving loan facilities granted to Meadville Enterprises (HK) Limited, a wholly-owned subsidiary of the Company, under the Facility Agreement;
- “Facility Agreement”** the facility agreement dated 29 July 2008 and entered into among (i) Meadville Enterprises (HK) Limited as the borrower of the first part, (ii) the Company, Oriental Printed Circuits Limited (a subsidiary of the Company), Mica-Ava China Limited (a subsidiary of the Company), OPC Manufacturing Limited (a subsidiary of the Company), Mica-Ava (Far East) Industrial Limited (a subsidiary of the Company), AVA International Limited (a subsidiary of the Company) and MTG (PCB) No. 2 (BVI) Limited (a subsidiary of the Company) as the guarantors of the second part, (iii) HSBC as the agent of the third part, and (iv) HSBC, Wing Hang Bank, Limited, CITIC Ka Wah Bank Limited, DBS Bank (Hong Kong) Limited, Bank of China (Hong Kong) Limited and Chong Hing Bank Limited as the lenders of the fourth part;
- “Group”** The Company and its subsidiaries; and

“HSBC”

The Hongkong and Shanghai Banking Corporation Limited.

For and on behalf of
Meadville Holdings Limited
Tang Chung Yen, Tom

Executive Chairman and Group Managing Director

Hong Kong, 29 July 2008

As at the date of this announcement, the board of directors of the Company comprises seven directors, of which Mr. Tang Hsiang Chien, Mr. Tang Chung Yen, Tom, Ms. Tang Ying Ming, Mai and Mr. Chung Tai Keung, Canice are executive directors of the Company; and Mr. Lee, Eugene, Mr. Leung Kwan Yuen, Andrew and Dr. Li Ka Cheung, Eric are independent non-executive directors of the Company.