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Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus of Meadville Holdings Limited (the "Company") dated 22 January 2007 (the "Prospectus").



Meadville Holdings Limited

美維控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 3313)

STABILIZING ACTIONS AND END OF STABILIZING PERIOD

- The Company announces that the stabilizing period in connection with the Global Offering ended on 24 February 2007.
- The stabilizing actions undertaken during the stabilizing period were:
 - (1) over-allocations of 78,990,000 Shares in the International Offering; and
 - (2) the purchase of 78,990,000 Shares on the market at prices ranging from HK\$ 2.00 to HK\$ 2.25 per Share.
 - (3) the borrowing of an aggregate of 78,990,000 Shares by Citigroup from Su Sih in order to cover over-allocations in the International Offering
- The Over-allotment Option was not exercised and lapsed on 24 February 2007.

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) and announces that the stabilizing period in connection with the Global Offering ended on 24 February 2007.

As advised by Citigroup Global Markets Asia Limited ("**Citigroup**"), as stabilizing manager of the Global Offering, the stabilizing actions undertaken during the stabilizing period were:

- (1) over-allocations of 78,990,000 Shares in the International Offering; and
- (2) the purchase of 78,990,000 Shares (representing in aggregate of approximately 15% of the number of Offer Shares initially available under the Global Offering) on the market at prices ranging from HK\$ 2.00 to HK\$ 2.25 per Share, with the final purchase made on 23 February 2007 at a price of HK\$ 2.15 per Share.

- (3) the borrowing of an aggregate of 78,990,000 Shares by Citigroup from Su Sih (BVI) Limited (“**SuSih**”) in order to cover over-allocations in the International Offering pursuant to the stock borrowing arrangements between SuSih and Citigroup as described in the section entitled “Structure of the Global Offering — Over-allotment Option and Stabilization — Stabilizing Action” of the Prospectus. Such Shares will be returned and redelivered to SuSih pursuant to the said stock borrowing arrangements.

The Company further announces that the Over-allotment Option was not exercised and lapsed on 24 February 2007.

As at the date of this announcement, the executive directors of the Company are Mr. Tang Hsiang Chien, Mr. Tang Chung Yen, Tom, Mr. Chung Tai Keung, Canice and Ms. Tang Ying Ming, Mai; and the independent non-executive directors of the Company are Mr. Lee Eugene, Mr. Leung Kwan Yuen, Andrew and Dr. Li Ka Cheung, Eric.

By order of the Board of Directors
Tang Chung Yen, Tom
Executive Chairman

Hong Kong, 24 February 2007

Please also refer to the published version of this announcement in South China Morning Post.